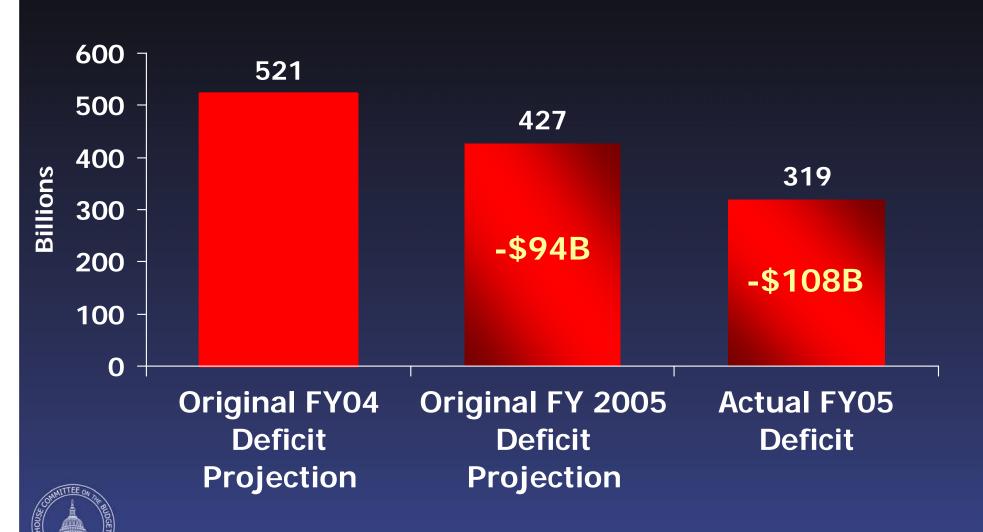
Deficit Improvement Since Last Year

A \$202 Billion Reduction in 19 Months*



*Major effects of hurricane supplementals are not included in FY 2005 because the hurricanes occurred during the last month of the fiscal year.

Source: Office of Management and Budget.